

To:

H.E. Prime Minister Jacobs
Prime Minister St. Maarten

H.E. Minister Irion
Minister of Finance St. Maarten

For information also addressed to:

The State of The Netherlands
Attn. Mrs. S. de Reuver

Princess Juliana International Airport Houdstermaatschappij N.V.
Attn. Mr. G. Daniels

Princess Juliana International Airport Exploitatiemaatschappij N.V.
Attn. Mr. B. Mingo

By E-mail

Your Excellencies,

Reference is made to our letters of 9th April 2021 and 6th May 2021. And our meeting on 27th May 2021 regarding the our concerns on the governance situation at the Princes Juliana International Airport.

We appreciate the open discussion today and are encouraged by the commitment expressed by you during the meeting on behalf of the government of St Maarten to rectify any governance violations and ensure good governance at the airport going forward as soon as possible.

As indicated in our meeting we are willing to reconsider our position on the termination of our support as soon as appropriate measures have been implemented to ensure proper governance of the airport is assured and confirm that Royal Schiphol Group is willing to continue to support the reconstruction of the airport, through the cooperation agreement, when that happens.

As expressed during our meeting we also want to reiterate and provide you with comfort that our involvement at the airport, from the start, is intended to only support the airport and the country of St Maarten with the reconstruction of the airport after the devastating impact of Hurricane Irma.

Our support to the airport and the reconstruction project has, from the start, been conditional on:

1. The Government of St. Maarten and the Princess Juliana International Airport organization welcoming and supporting our involvement in the airport and the reconstruction;
2. Proper (corporate) governance of the airport

**Princess Juliana International
Airport**

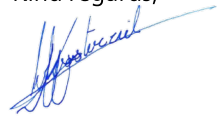
27 May 2021

Royal Schiphol Group

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It remains of utmost importance for us that these conditions are continuously met throughout the period of our involvement.

Kind regards,



Kjell Kloosterziel
Director Schiphol International

C.c:
Steering Committee Member of the Sint Maarten Trust Fund – Mr. F. Weekers