



UV/279/2020-2021

## Public Meeting of Parliament June 28<sup>th</sup> 2021

Ontwerplandsverordening tot vaststelling van de Begroting van het land  
Sint Maarten voor het dienstjaar 2021 (Landsverordening begroting 2021)  
(IS/729/2020-2021 d.d. 8 juni 2021) (ZJ 2020-2021-148)

# 2021 Draft Budget Sint Maarten

*Minister of Finance Ardwell Irion*





# INTRODUCTION



**Approved budget amendment 2020 forms the basis**



**Revenue: realized figures of 2020 adjusted with the IMF projections**



**Expenses: realized figures 2020 adjusted due to Stimulus Program budgeted for 9 months and critical vacancies added**



**Additional expenses due to COVID-19 pandemic**



# Synopsis Draft Budget 2021

	Approved Budget 2020	Draft Budget 2021
<b>Expenses</b>	570,979,161	613,117,700
<b>Income</b>	337,088,078	371,342,781
<b>(-)Deficit/(+) Surplus</b>	(233,891,083)	(241,774,919)



# Income Government

Income Category	Realization 2020	Budget 2021
	Amounts in mln NAF	
<b>Taxes</b>	288.1	307.5
<b>Permits</b>	11.2	11.1
<b>Fees and Concession</b>	29.7	36.4
<b>Other Income</b>	25.7	16.2
<b>Total</b>	<b>354.7</b>	<b>371.2</b>



# Multi Annual Revenue Projections

	Based on IMF projections					
	Amounts in mln NAF					
Year	2021	2022	2023	2024	2025	2026
<b>GDP</b>	1871	2179	2410	2622	2792	2917
<b>Revenues</b>	371	411	447	484	522	544



# Expenses Government

	Realization(presumptive) 2020	Budget 2020	Budget 2021
	<i>Amounts in mln NAF</i>		
41 Personnel costs	185	199	190
40 Provision unforeseen costs			6
42 Depreciation costs	8	11	9
43 Material costs, goods and services	130	133	158
43 Consultancy Fees	2	5	7
44 Subsidies and grants	104	180	202
45 Interest	13	13	12
47 Social Security	30	26	26
48 Scholarships and allowances	3	4	4
<b>Total</b>	<b>475</b>	<b>570</b>	<b>613</b>



# Loans

<b><i>Beginning Balance Loans 2021</i></b>			<b><i>792,322,800.00</i></b>
	To cover COVID related expenses	127,259,320	
	To cover Structural Expenses	114,515,599	
	Loan for Capital Expenditures	55,562,986	
<b><i>Total Loan needed for 2021</i></b>			<b><i>297,337,905.00</i></b>
<b><i>Principle repayments for 2021</i></b>			<b><i>(8,790,516.09)</i></b>
<b><i>Ending Balance Loans 2021</i></b>			<b><i>1,080,870,188.91</i></b>



# Liquidity Position

Million

Liq reserve June 20	28
Tranche 5	39
	<hr/>
	67

## Payables (June)

	Cost item	Amount
Regular costs	Salaries	8
	Subsidies	6
	OZR	3.8
	Rent	1.5
	Transfers gov org	0.7
	Accounts payable	20
Backlog	SMDF	1.6
	SSRP( mrt-jun)	24
	OZR Achterstand	25

**Note: Minimal cash reserve in hurricane season about NAF 120 mln.**





# Country Package

## I. Government and finance

- A. Financial management
- B. Costs and effectiveness of the public sector
- C. Taxes
- D. Financial sector

## II. Economic reforms

- E. Labor market, business environment and social security system

## III. Care and education

- F. Care
- G. Education

## IV. Strengthening the rule of law

- H. Cross-border crime, detention





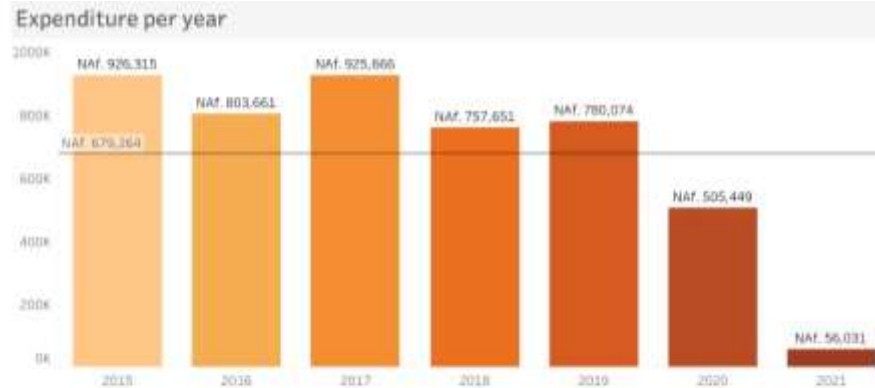
# Priorities Ministry of Finance

- **Public Financial Management**
  - Cost Cutting Measures
    - Fuel Report
    - Mobile Phones Usage Report
- **Tax improvements**
  - Legislation
  - Tax office
- **Other priorities**
  - Online Payments  
([Government Online Portal](#))
  - Mortgage Guarantee Fund
  - Human capacity building

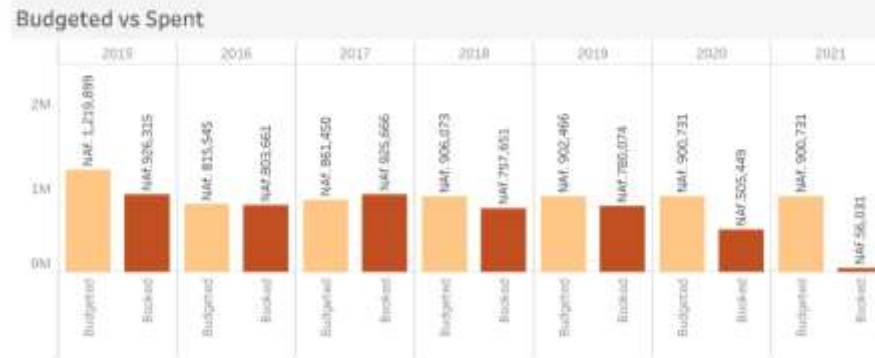




# Fuel Expenditures Per Year



For 2021, information up to February 28th.





# Qtr. 1 Fuel Report

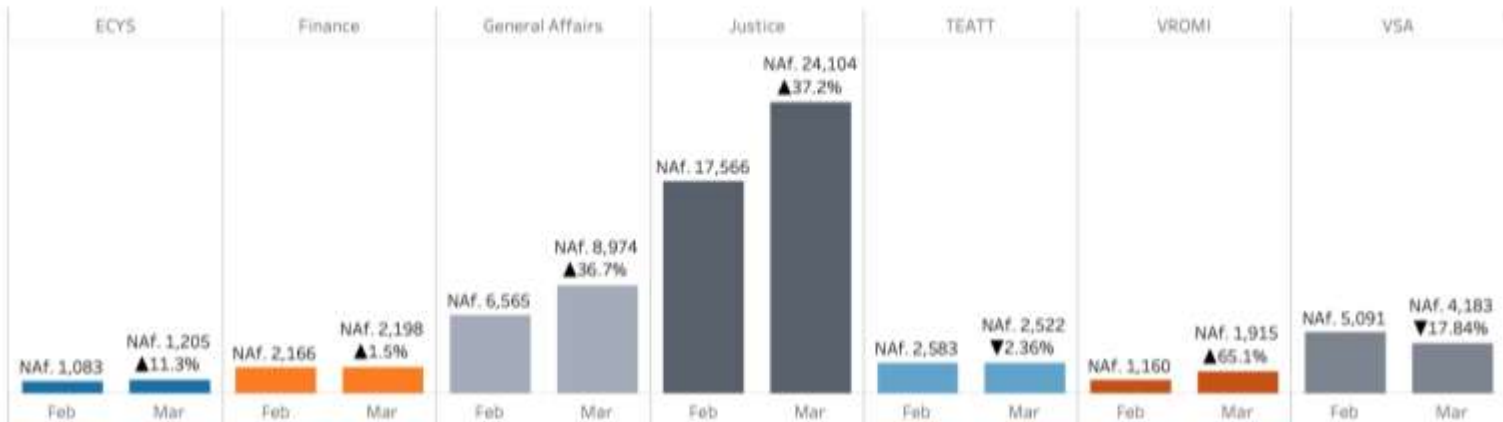
March 2021

Monthly Purchases		
January	2021	Naf. 19,817
February	2021	Naf. 36,214
March	2021	Naf. 45,101

March Purchases per Ministry	
Month Total	Naf. 45,101
Justice	Naf. 24,104
General Affairs	Naf. 8,974
VSA	Naf. 4,183
TEATT	Naf. 2,522
FINANCE	Naf. 2,198
VROMI	Naf. 1,915
ECYS	Naf. 1,205

Purchases YTD Naf. 101.132

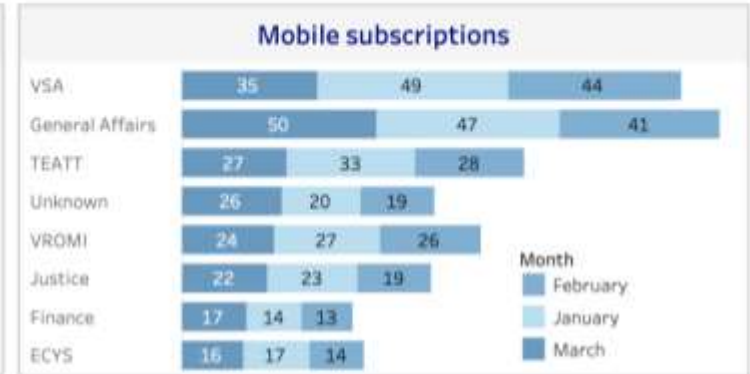
Liters purchased per Ministry			
Ministry	January	February	March
Justice	5,546	9,275	11,965
General Affairs	1,725	3,653	4,705
VSA	1,876	2,835	2,121
TEATT	380	1,402	1,312
FINANCE	552	1,163	1,122
VROMI	731	640	980
ECYS	200	606	596
<b>Grand Total</b>	<b>11,009</b>	<b>19,574</b>	<b>22,801</b>





# Qtr. 1 Mobile Phone Report

MARCH 2021







# Priorities Ministry of Finance

Search for a service



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This service enables you to pay for the Vehicle Tax and Plate online using your credit or debit card.

This is the most searched service at the moment. To access this service, please click on the link below.

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# Priorities Ministry of Finance

COVID-19: Stay up-to-date on COVID-19 and Sint Maarten's vaccination program. Get the facts at [sintmaartengov.org/coronavirus](https://sintmaartengov.org/coronavirus).



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## Vehicle Tax Payment

Vehicle Type \*

Number \*

CRIB Number \*

Search

Search

Make

Model

Plate

Tax

Total (ANG)

Total USD

### Documents

Inspection Card \*

Choose File

No file chosen



# Priorities Ministry of Finance (Cont.)

Insurance Policy \*

No file chosen

Bill of Sale (if necessary)

No file chosen

## Payment Information

Email \*

Name On Card \*

Credit Card Number \*

Expiration Month \*

Expiration Year \*

CVV \*





# Current Status Country Package

- Approved plan of Approach Transformation Tax Administration
- Approved Plan of Approach Research Financial Work Processes St. Maarten
- Approved Plan of Approach Research Budget Process St. Maarten.





**THANK  
YOU**